

**AGENDA ITEM NO : 2**

**CONFIRMATION OF THE MINUTES OF THE 20<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS OF TSWC HELD ON 27-09-2023**

The Board of Directors held their 20<sup>th</sup> Board Meeting of the Corporation on 27-09-2023.

The Minutes of the Meeting has been circulated to the Board for its perusal. Now the

Board requested to confirm the minutes and take on record.

**AGENDA ITEM No. 1****SANCTION OF LEAVE OF ABSENCE TO THE DIRECTORS.**

All the directors were present and the Corporation came to know Shri Ram Chandra, Director, (General), Ministry of Consumer Affairs, Food & Public Distribution, Govt of India has transferred.

**AGENDA ITEM No. 2****CONFIRMATION OF THE MINUTES OF THE 19<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS OF TSWC HELD ON 25-03-2023.**

It was informed to the Board that the 19<sup>th</sup> Board Meeting of the Corporation was held on 25-03-2023. The minutes of the previous Board meeting were circulated to the Board for its perusal. Thereafter, the Board confirmed the minutes and taken on record.

**AGENDA ITEM No. 3****TAKE NOTE ON THE DEMISE OF SHRI VEEDA SAICHANDER , CHAIRMAN TSWC.**

It was informed to the Board that Sri Veeda Saichander, Hon'ble Chairman of the Telangana State Warehousing Corporation, appointed by State Government of Telangana, has expired on 29-06-2023. He has rendered commendable services to the Corporation during his tenure. The Board expressed its deepest condolence on demise of Sri Veeda Saichander. Thereafter, the Board took note of the same and placed on record its appreciation for the valuable services rendered by him during his tenure as a Chairman of the Corporation.

**AGENDA ITEM No. 4****REVIEW ON THE ACTION TAKEN ON THE PENDING RESOLUTIONS OF THE PREVIOUS MEETINGS OF THE BOARD OF DIRECTORS**

The Summary and Status of the Action taken on the pending resolutions of the previous meetings of the Board of Directors was presented before the Board.



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**TELANGANA STATE WAREHOUSING CORPORATION  
HYDERABAD**

**MINUTES OF THE 20<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF  
TELANGANA STATE WAREHOUSING CORPORATION HELD ON 27-09-  
2023 AT 03.00 PM AT THE CORPORATE OFFICE , NAMPALLY,  
HYDERABAD, TELANGANA - 500001**

**PRESENT:**

- |                                  |                                  |
|----------------------------------|----------------------------------|
| 1. Smt Veeda Rajini Saichand     | - Chairperson                    |
| 2. Shri.G.Jitender Reddy         | - Managing Director              |
| 3. Sri M.Raghunandan Rao,I.A.S., | - Director (Attended through VC) |
| 4. Shri M. Vishnu Vardan         | - Director (Attended through VC) |
| 5. Shri B.Nirmal                 | - Director                       |

**IN ATTENDANCE:**

- |                                 |                                     |
|---------------------------------|-------------------------------------|
| 1. Shri. K.V. Ramana Murthy     | - Secretary & General Manger(F&A)   |
| 2. Shri. B Radha Krishna Murthy | - Superintending Engineer (SE) FAC  |
| 3. Shri.Md. Mujeebur Rahman     | - General Manger (B&I.)P&A & (M&QC) |

**GUEST OF HONOR:**

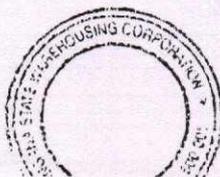
- |                         |  |
|-------------------------|--|
| Shri. S. Niranjan Reddy | - Hon'ble Minister for Agriculture,<br>Cooperation & Marketing,<br>Government of Telangana |
|-------------------------|--|

The Chairperson took the chair with the permission of the Members present in the meeting. On ascertaining that the requisite quorum was present, the proceedings of the Meeting were commenced.

The Chairperson welcomed the Board Members and Hon'ble Minister for Agriculture, Cooperation & Marketing, Government of Telangana to the Twentieth Board Meeting of the Corporation.

The Hon'ble Minister for Agriculture, Cooperation & Marketing, and Government of Telangana attended the meeting as a Guest of honor.

Thereafter, the Board took up the agenda as circulated.



- (A) The Board was informed that loan given to DCMS Khammam is still pending to the extent of Rs.40,00,000/- along with interest on the same and also communicated that DCMS will sell its land for clearance of the loan. The Board reviewed the same and instructed to follow up with DCMS officials for clearing of the loan at the earliest.
- (B) The Board in 19<sup>th</sup> meeting discussed the proposal to delegate powers to the Managing Director TSWC, to accord administrative sanction for works costing less than and upto Rs.300 Lakhs, after due deliberations the Board suggested and advised to frame the policy for the same. The subject is placed again in the meeting for perusal and approval.
- Board reviewed the same and approved the delegation of powers to the Managing Director, TSWC .

#### AGENDA ITEM No. 5

#### REVIEW ON THE ACTIVITIES OF THE CORPORATION

The Board reviewed the activities of the Corporation

#### AGENDA No. 6

CONSTRUCTION OF 10,000 M.T. CAPACITY GODOWNS INCLUDING ANCILLARY WORKS IN TSWC OWNED SITE AT MOJERLA (V), PEDDAMANDADI (M) IN WANAPARTHY DISTRICT WITH AN ESTIMATION AMOUNT OF Rs.990.00 LAKHS - APPROVAL FOR SANCTION OF ADDITIONAL BUDGET FOR THE YEAR 2023-24.

It was informed to the Board that, Corporation has proposed to construct 10,000 MTs capacity godowns in TSWC owned new site at Mojerla (V), Peddamandadi (M) in Wanaparthi District for creation of additional storage space for Warehousing and with an additional budget estimate for Rs.990.00lakhs for the year 2023-24 at government allotted land on free of cost to an extent of Ac. 10.00 Cts in Sy.No.331/1. The Business report and the IRR Report for the proposed project were presented before the Board.

After due discussions, the Board passed the following resolution:



"RESOLVED THAT THE consent of the Board be and is hereby accorded for construction of 10,000 Mts capacity godowns including Ancillary works to extent of Ac.10.00 gts at Sy No.331/1, Mojerla Village, Peddamandadi Mandal, Wanaparthy District with estimated cost of Rs.990.00 Lakhs for creation of additional storage space for Warehousing.

" RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorized to take such steps as may be necessary in relation to the above resolution including spending, sanctioning, disbursing of funds, required approvals and to settle all matters arising out of and incidental thereto and sign and execute all documents and writings that may be required, on behalf of the Corporation / Board and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

#### AGENDA ITEM No. 7

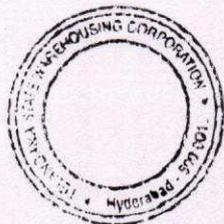
#### CONSTRUCTION OF ADDITIONAL 5,700 M.T. CAPACITY GODOWN AT JAKKAPUR (V), NARAYANRAOPET (M) IN SIDDIPET DISTRICT WITH AN ESTIMATION AMOUNT OF Rs.540.00 LAKHS - APPROVAL FOR SANCTION OF ADDITIONAL BUDGET FOR THE YEAR 2023-24

It was informed to the Board that, Corporation has proposed to construct 5,700 MTs capacity godowns in TSWC owned new site at Jakkapur (V), Narayanraopet (M) in Siddipet District for creation of storage space for Warehousing, with an additional budget estimate for Rs.540.00 lakhs for the year 2023-24 at government allotted land on free of cost to an extent of Ac.3.00 Gts in Sy.No.1010. The Business report and the IRR Report for the proposed project were presented before the Board.

After due discussions, the Board passed the following resolution:

"RESOLVED THAT THE consent of the Board be and is hereby accorded for construction of 5,700 Mts capacity godowns to extent of Ac.3.00 gts at Sy No.1010, Jakkapur Village, Narayanraopet Mandal, Siddipet District with estimated cost of Rs.540.00 Lakhs for creation of additional storage space for Warehousing.

" RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorized to take such steps as may be necessary in relation to



the above resolution including spending, sanctioning, disbursing of funds, required approvals and to settle all matters arising out of and incidental thereto and sign and execute all documents and writings that may be required, on behalf of the Corporation / Board and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

#### AGENDA ITEM No. 8

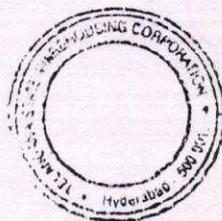
#### CONSIDERATION TO PROVIDE Rs.140.00 LAKHS FROM CSR BUDGET TO THE DISTRICT COLLECTOR WANAPARTHY DISTRICT & RANGA REDDY DISTRICT TOWARDS TO TAKE UP IRRIGATION WATER TO UPLAND FIELD WORKS IN WANAPARTHY DISTRICT

The Board took note of the letter Lr.No.1178/ M (Agri & Coop) / 2023, dated 21.08.2023 received from the Hon'ble Minister for Agriculture, Cooperation & Marketing, Government of 'Telangana requesting to provide Rs. 107.50.00 lakhs from available funds under CSR to the District Collector, Wanaparthi for various works including laying of CC Roads.

The Board was also appraised about the Lr No.E1/170/2023 dt.08.09.2023 of Municipal Commissioner, Amarachinta requesting to provide Rs.20.00 Lakhs for construction of permanent Library at Amarachinta Mandal, Wanaparthi District and an additional requirement of Rs.20 Lakhs to District Collector, Ranga Reddy as per the No. B/87/CSR/2023, Dated:21.03.2023 for construction of Multipurpose Hall at Balaji Homes at Guramguda Village, Balapur (M), Badangpet Municipality, Ranga Reddy District.

The Board also took note of the CSR Committee recommendation in the Committee Meeting held on 26.09.2023 and after due deliberations the Board passed the following resolution.

**"RESOLVED THAT** as per the applicable provisions of the CSR Policy and pursuant to applicable provisions of the Warehousing Corporations Act, 1962, if any read with Regulation made there under (including any statutory modification or re-



enactment, GOs thereof for the time being in force) subject to the approval of the Board, the Committee be and is hereby recommend to provide Rs. 140.00 Lakhs (100+20+20) from CSR Budget to the District Collector Wanaparthy and Ranga Reddy District.

**RESOLVED FURTHER THAT** the CSR Executive Team of the Corporation be and is hereby entrusted with responsibility of supervision of the laying of connecting roads and report to the Committee the progress of the project.

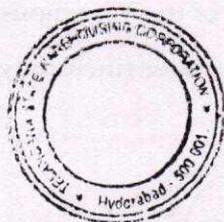
**RESOLVED FURTHER THAT** the Chairman of the Committee be and hereby authorized severally to take such steps as may be necessary in relation to the above resolution including delegation of powers & responsibilities to other persons and to settle all matters arising out of and incidental thereto and sign and execute all documents and writings that may be required, on behalf of the Corporation and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

#### AGENDA No. 9

#### CONSIDERATION OF RELEASE OF PRODUCTIVITY LINKED INCENTIVE TO THE EMPLOYEES OF THE CORPORATION FOR THE FINANCIAL YEAR 2022-23.

It was informed to the Board that in the Corporation is paying Productivity Linked Incentive to its employees every year based on the operational profit and proposed the same for the FY 2022-23.

It was further informed to the Board that, the Provisional Operational profit for the period from April 2022 to March 2023 is Rs.86.36 Crores. The ceiling of 5% of operational profit works out to Rs.4.31 Crores and based on the recommendations suggested by the Committee, the financial commitment towards payment of PLI for the period from April 2022 to March 2023 works out to approximately Rs 3.46 Crores, for TSWC employees which is equivalent of 4% of operational profit projected.



The complete report of the Committee was presented to the Board for its perusal. After due deliberation the Board passed the following resolution.

**"RESOLVED THAT** pursuant any applicable provisions of Warehousing Corporations Act, 1962 if any read with Employees Regulations, 1965 made there under (including any statutory modification or re-enactment thereof for the time being in force), the consent of the Board be and is hereby accorded to approve payment of not exceeding Rs 3.46 crores Productivity Linked Incentive (PLI) to the Employees of the Corporation for the Financial Year 2022-23 as per the aforementioned recommendations of the Committee and PLI Policy.

**RESOLVED FURTHER THAT** the Managing Director of the Corporation be and is hereby authorized to take such steps as may be necessary in relation to the above resolution and to settle all matters arising out of and incidental thereto and sign and execute all documents and writings that may be required, on behalf of the Corporation / Board and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

**TABLE AGENDA:**

**APPROVAL OF FINANCIAL STATEMENTS INCLUDING SCHEDULES ALONG WITH THE DRAFT AUDIT REPORT ISSUED BY THE STATUTORY AUDITORS FOR THE F.Y.2018-19.**

It is appraised by the Managing Director supported by the General Manager (F&A) that the Accounts for the F.Y. 2018-19 have been prepared considering the audited closing balances from FY 2017-18.

Financials of 2018-19 have been audited by the Statutory Auditors, M/s MOS Associates, Chartered Accountants, Hyderabad, appointed by the Government of Telangana on the advice of Comptroller and Auditor General of India.



The Financials including schedules and Notes for the F.Y. 2018-19 are placed before the Board for Approval. The Board passed the following resolution after due deliberations.

**"RESOLVED THAT** the Board be and is hereby approved the Financial Statements including Schedules and Notes to Accounts for the Financial Year 2018-2019.

**RESOLVED FURTHER THAT** the Chairman and Managing Director of the Corporation be and are hereby authorized to sign the Financials Statements FY 2018-19 on behalf of the Board and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

**ANY OTHER ITEMS WITH THE PERMISSION OF THE CHAIR**

1. The Board resolved to declare an Interim Dividend of Rs.15.00 Cr for the FY 2022-23 for both the shareholders i.e CWC and State Government.
2. The members have raised and discussed for the consideration of regularization of the services rendered by the employees of TSWC working on contract basis. To this, The Board resolved to take up the matter with the Government once again to consider the Regularization of Services of Contract Employees of TSWC.

**Vote of Thanks:**

There being no other business to transact, the meeting concluded with a vote of thanks to the Chairperson.

 27/9/2023  
MANAGING DIRECTOR

 27/9/2023  
CHAIRPERSON

