



Telangana State Warehousing Corporation

H.O.: Warehousing Sadan, Behind Gandhi Bhavan,
Nampally, Hyderabad 500 001, Telangana State.

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TELANGANA

STATE WAREHOUSING CORPORATION

RULES 1965

THE TELANGANA STATE WAREHOUSING CORPORATION RULES, 1965

Notification by Government
Food and Agriculture Department
TELANGANA HYDERABAD.

December 9, 1965,

(GO. Ms. No. 2659, Food & Agriculture (Agri. IV), Department dated 4th November, 1965 in exercise of the powers conferred by section 41 of the Warehousing Corporations Act, 1962 (Central Act 58 of 1962), the Governor of Telangana hereby makes the following rules, namely:

1. Short Title: -

These rules may be called the Telangana State Warehousing Corporation Rules, 1965.

2. DEFINITIONS:

In these rules, unless the context otherwise requires

(a) **ACT**" means the Warehousing Corporations Act, 1962 (Central Act 58 of 1962)

(b) **BOARD**" means the Board of Directors of the Corporation as referred to in section 20:

(c) **CENTRAL WAREHOUSING CORPORATION**" means the Central Warehousing Corporation established under section 3:

(d) **CHAIRMAN**" means the Chairman of the Board appointed under sub-section (2) of section 20:

(e) **CORPORATION**" means the Telangana Warehousing Corporation established under sub-section (1) of section 18.

(f) "**DIRECTOR**" means a Director of the Board.

(g) "**EXECUTIVE COMMITTEE**" means the Executive Committee

of the Corporation constituted under sub-section (1) of section 25:

(h) "**FORM**" means a form appended to these rules.

(i) "**MANAGING DIRECTOR**" means the Managing Director of the

Corporation

(j) "**STATE GOVERNMENT**" means the Government of Andhra Pradesh.

(k) "**SECTION**" means a section of the Act.

3. Nomination of Directors:

The State Government shall nominate the following persons as Directors under clause (b) of sub-section (1) of section 20. Namely: -

- 1) Secretary to Government
Food and Agriculture Department,
- 2) Director of Marketing.
- 3) Registrar of Co-operative Societies,
- 4) Chief Engineer (Building): and,
- 5) a non-official,

AMENDMENT

In the said Rules, rule 3 shall be omitted
GO.Ms. No. 414. Food and Agriculture (AGRI-II) Department
government of Andhra Pradesh dated 25-7-1980). (as made applicable to TSWC)

4. The term of office Of Directors:

The term of office of the non-official directors and the directors nominated by the Central Warehousing Corporation shall be three years or till their successors are nominated, whichever is later. It shall, however, be open to the Central Warehousing Corporation and the State Government to withdraw at any time any director or directors nominated by them and nominate other directors in their place for the unexpired period of the term of office for which the directors were originally nominated.

5. Filling up of Casual Vacancies Among Directors

A casual vacancy on the Board shall be filled up by the authority competent to nominate and a director so nominated shall hold office for so long only as the

director, whose place he fills in would have been entitled to hold office if the vacancy had not occurred.

Amendment to Andhra Pradesh State Warehousing Corporation Rules,
1965

GO. Ms. No. 348, Food and Agriculture (Marketing-1) 23rd may 1989

In exercise of the powers conferred by sub-section (1) of section 4 of the Warehousing Corporations Act, 1962 (Central Act, 58 of 1962), the Governor of Andhra Pradesh hereby makes the following amendment to the Andhra Pradesh State Warehousing Corporation, Rules, 1965:

AMENDMENT

rule 4 of the said rules:-

for the words "Three Years" the words 'On Year" shall be substituted.

K. MADHAVA RAO,
Secretary to Government

Amendment to Andhra Pradesh State Warehousing Corporation Rules, 1965.

GO. Ms. No. 34, Agriculture & Co-operation (Mktg. 1) Corporation Rules, 1965.

In exercise of the powers conferred by Sub-section (1) of Section 41 of the Warehousing Corporations Act, 1962 (Central Act 58 of 1962), the Governor of Andhra Pradesh hereby makes the following amendment to the Andhra Pradesh State Warehousing Corporation Rules, 1965.

AMENDMENT

In rule 4 of the said rules, for the words, "One Year" the words "Three Years" shall be substituted.

V.S. SAMPATH
SECRETARY TO GOVERNMENT

ENHANCEMENT OF SHARE CAPITAL FROM RS. 8.00 CRORES TO RS. 10.00 CRORES AMENDMENT TO RULE 9 OF ANDHRA PRADESH STATE WAREHOUSING CORPORATION RULES, 1965. (as made applicable to TSWC)

(GO.Ms. No. 272, Agriculture & Cooperation (Mktg.1), 8th October, 1996.)

No. 85

In exercise of the powers conferred by Sub-section (i) of Section 41 of the Warehousing Corporations Act, 1962 (Central Act 58 of 1962), the Governor of Andhra Pradesh hereby makes the following amendment to the Andhra Pradesh State Warehousing Corporation Rules, 1965 as amended from time to time.

AMENDMENT

For rule 9 of the said rules, the following shall be substituted, namely

"9. Share Capital and Shares of the Corporation:

The maximum limit of the authorized Share Capital of the Corporation shall be ten crores of rupees, divided into ten lakhs shares of the face value of one hundred rupees each

BIR SINGH FARSHMERA

Secretary to Government

FOOD AND AGRICULTURE DEPARTMENT

(Marketing 1)

AMENDMENT TO RULE, 9 OF ANDHRA PRADESH STATE WAREHOUSING CORPORATION RULES, 1965. (as made applicable to TSWC)

(G.O.Ms. No. 1013, Food and Agriculture Marketing-I), 20th November 1991.)

No. 15

In exercise of the powers conferred by sub-section (1) of section 41 of the Warehousing Corporation's Act, 1962 (Central Act 58 of 1962), the Governor of Andhra Pradesh hereby makes the following amendment to the Andhra Pradesh State Warehousing Corporation Rules, 1965, as amended from time to time.

AMENDMENT

For rule 9 of the said rules, the following shall be substituted, namely

“9. Share Capital and Shares of the Corporation:

The maximum limit of the authorized Share Capital of the Corporation shall be eight crores of rupees, divided into eight lakhs shares of the face value of one hundred rupees each'.

U.K. BABU

Secretary to Government-

AMENDMENT TO THE ANDHRA PRADESH STATE WAREHOUSING CORPORATION RULES, 1965. (as made applicable to TSWC)

(G.O.Ms. No. 299) Food and Agriculture (Marketing-1) 18th April, 1986.

In exercise of the powers conferred by sub-section II) of section 41 of the warehousing corporations Act, 1962, (Central Act, 58 of 1962) The Governor of Andhra Pradesh hereby makes the following amendment to the Andhra Pradesh State Warehousing Corporation Rules. 1965.

AMENDMENT

For rule 9. of the said rules, the following rule shall be substituted, namely: -

“9, Share Capital and Shares of the Corporation: - The maximum limit of the authorized Share Capital of the Corporation shall be six crores of rupees, divided into six lakhs shares of the face value of one hundred rupees each'.

S.R. GOVINDA RAJAN,
Secretary to Government

by the central warehousing corporation and the remaining two directors shall be nominated by the State Government.

(Amended vide G.O. Ms. No. 6 F&C (Agri. IV) Dept. dated 3-1-1985

6. ACCEPTANCE OF RESIGNATION OF A NON-OFFICIAL DIRECTOR:

A non-official director nominated by the Central Warehousing Corporation or by the State Government may resign his office by writing under his hand, addressed to the Central Warehousing Corporation or the State Government as the case may be and such resignation shall be effective from the date on which it is accepted, or on the expiry of two months from the date of its receipt by the State Government or by the Central Warehousing Corporation, whichever is earlier.

7. SUB-COMMITTEES:

The Board may appoint as many sub-committees from among its directors as it may deem necessary from time to time for the efficient performance of its functions.

8. MANNER OF CHOOSING DIRECTORS ON THE EXECUTIVE COMMITTEE

Of the three directors to be chosen by the Corporation under clause (c) of the sub-section (1) of section 25, one director each shall be nominated by the Central Warehousing Corporation and the State Government and the third shall be the Director of Marketing.

9. SHARE CAPITAL AND SHARES OF THE CORPORATION

The authorized share capital of the Corporation shall be four crores of rupees.

10. SHARES TO BE MOVEABLE PROPERTY:

The shares of the Corporations shall be moveable property.

11. THE SHARES TO BE UNDER THE CONTROL OF THE BOARD:

Subject to the provisions of the Act and these rules, the shares shall be under the control of Board of Directors of the Corporation.

12. SHARE REGISTER:

- i. The Corporation shall maintain at the Head Office a register of shares indicating the number of shares allotted to the Central Warehousing corporation and the State Government and the dates of allotment of shares:
- ii. in the Shares, Register, a separate ledger shall be maintained in respect of the shares allotted to the Central Warehousing Corporation and the State Government

13. SHARE CAPITAL:

Every share certificate shall be issued under the common seal of the corporation.

14. ENTITLEMENT TO SHARE CERTIFICATE:

The Central Warehousing Corporation and the State Government shall each be entitled, free of charge to one certificate for all the shares issued in their names at a time.

15. RENEWAL OF SHARE CERTIFICATE:

If any share certificate is worn out or defaced, on production thereof to the Head Office of the Corporation, the Corporation may, order the same to be cancelled and issue a new Certificate or Certificates in lieu thereof. If any share certificate is alleged to be lost or destroyed on receipt of intimation of the loss, the Corporation may issue, free of charge, a new certificate in lieu thereof.

16. DIVIDEND:

Every share certificate shall be issued under the common seal of the Corporation.

- i. No dividend shall be declared as paid except out of profits of the Corporation
- ii. The dividend shall be payable in proportion to the amount paid up on each share before the expiry of the year for which the dividend is declared.

- iii. The dividend shall not bear any interest.

17. MAINTENANCE OF AND OPERATION UPON BANK ACCOUNTS AND INVESTMENTS:

- i. Subject to the provisions of this rule, all moneys belonging to the Corporation shall be deposited to the account of the Corporation in the Reserve Bank or State Bank or any subsidiary or the State Bank or in such Scheduled Bank of Co-operative Bank, as may be approved for this purpose by the State Government.
- ii. All payments by or on behalf of the Corporation shall be made by cheques except for amounts not exceeding Rs. 100/- which may be made in cash from the amount of impress sanctioned for such purpose
- iii. Such cheques and all orders for making deposits or investments as for withdrawal of amounts for disposal in any other, manner from the funds of the Corporation, shall be signed by the Managing Director or by any officer of the Corporation authorized by the Board in this behalf:
- iv. No payment shall be made out of the accounts of the Corporation unless the expenditure is covered by the financial estimate referred to in section 26: Provided that the Executive Committee may, at its discretion, authorize any expenditure to be incurred in anticipation of such estimates and the statement of expenditure so incurred shall be submitted to the Board at its next meeting.
- v. All monetary transactions shall be netered in the Cash Book, as soon as they are conducted and attested by an Officer of the Corporation duly authorised by the Managing Director in this behalf. The cash book should be closed daily and completely checked by the Managing Director or the Officer authorised by him in this behalf. At the end of each month, the Managing Director or the Officer so authorised, shall verify the Cash Book and the Cash in hand and record a signed and dated certificate to the effect.
- vi. All payments by the Corporation shall be made on bills or other documents duly prepared and passed and passed by the managing Director or other officer authorised in this behalf. The paid vouchers shall be stamped 'paid' or 'cancelled' so that they cannot be used for second time. They should then be kept serially numbered and produced at the time of audit.

18. DEPOSIT IN BANK OR INVESTMENT IN SECURITIES OF SURPLUS FUNDS:

- i. Any funds of the Corporation not required for current expenditure may be placed in fixed or call deposit with the Reserve Bank or the State Bank or any subsidiary of the State Bank or any Scheduled or Co-operative Bank approved in this behalf by the State Government or invested in the name of the Corporation the Securities of the Central Government or any State Government.
- ii. The placing of money in fixed deposit and the investment thereof and the disposal of money so placed or invested shall require the sanction of the Executive Committee:

Provided that short-term fixed or call deposits may be made and withdrawn in accordance with the requirements of the Corporation by the Managing Director

19. SERVICE AS AGENT:

The Corporation may at its discretion act as Agent for the purposes of, sale, storage and distribution of agricultural produce, seeds, fixtures, fertilizers as defined in Section 2 of the Act on behalf of a company as defined in the Companies Act, 1956 (Central Act 1 of 1956) or a body corporate established by an Act of Parliament or of a State Legislature or Cooperative Society.

GO.Ms. No. 467, Forests and Rural Development (Corpn. II) Department, dated 17th September, 1974).

20. ANNUAL STATEMENT OF ACCOUNTS OR BALANCE SHEET

The Board shall call the books of the Corporation to be balanced on the last working day of the month of March in each year and the annual account shall be set out as follows:

- (a) A Balance sheet in form 'A'
- (b) A profit and Loss Account for the year in Form 'B'.

S.A. QUADER

Secretary to Government

AMENDMENT

In the said rules, after rule 19 the following rule shall be inserted; namely:

"19-A. The Corporation may, at its discretion, prepare any project report or render consultancy service for construction of Warehouses, or any matter connected therewith."

R.P. Singh

Ex-Officio Joint Secretary to Government

FORM "A"

(Rule 20)

Telangana State Warehousing Corporation, Balance Sheet as at 31st March

| CAPITAL AND LIABILITIES | | PROPERTY AND ASSETS | |
|---|------------------|---|------------------|
| Previous Year. Rs. | Current Year Rs. | Previous Year. Rs. | Current Year Rs. |
| <p>1. Capital (i) Authorised (ii) Issued (a) Central Warehousing Corporation (b) State Government</p> <p>2. Reserve Fund under Section 39 (1)</p> <p>3. Reserve for bad and doubtful debts under section 30 (2)</p> <p>4. Other Funds</p> <p>5. Bonds & Debentures</p> <p>6. Borrowing from." (i) Reserve Bank of India under section 27 (2) (ii) State Bank of India under section 27 (2) (iii) State Govt. & the Central Warehousing Corporation under section 27 (3)</p> <p>7. Cash in hand</p> <p>8. Cash in Banks (a) Reserve Bank of India (b) State Bank of india (c) Other Scheduled Banks (d) Co-operative Banks</p> <p>9. Profit & Loss Account</p> | | <p>1. Fixed Assets (a) Land (b) Buildings (c) Godowns & Warehouses (d) Capital works in progress</p> <p>2. Investments (a) Central Government securities (b) State Government securities (c) Other investments</p> <p>3. Guarantees by the State Government as per Central</p> <p>4. Value of deed stock</p> <p>5. Estimate value of stock held as agent of State GTovt. And Central Warehousing Corporation.</p> <p>6. Other items.</p> <p>7. Advance received for purchase of agriculture and notified commodities under section 24 (d)</p> <p>8. Liabilities under guarantees by State Govt. under sec. 27 (4)</p> <p>9. Provision for taxes</p> <p>10. Other liabilities</p> <p>11. Suspense</p> <p>12. Other items</p> <p>13. Profit and Loss Account</p> | |

FORM "B"

(Rule 19)

Telangana State Warehousing Corporation,**Profit and Loss Account for the year ended 31st March_____**

| EXPENDITURE | INCOME |
|---|--|
| Previous Year. Rs. | |
| 1.) Interest on: <ul style="list-style-type: none"> a) Loans from the Bank Reserve Bank of India b) Loans from State Bank of India c) Loans from the State Govt. d) Loans from the Central Warehousing Corporation e) Bonds f) Debentures 2. Establishment 3. Director's remuneration, fees travelling allowances 4. Rent, Rates & Taxes 5. Insurance 6. Chemicals consumed 7. Warehousing license fees 8. Repairs and maintenance 9. Auditors fees of remuneration 10. Stationery and printing 11. Bank charges 12. Publicity & Propaganda 13. Miscellaneous expenses. 14. Contribution to other items 15. Depreciation Net Profit C/D Total: | 1) Warehousing charges 2) Interest on <ul style="list-style-type: none"> a) Bank Account b) Loans and Advances c) Central Govt. Securities d) State Government e) State Govt. Securities 3. Other income including Agency commission. Net Loss/C.D. Total: |
| 1. Balance as per last Balance Sheet 2. Loss for the year b/d 3. Reserve for bad & doubtful debts fund 4. Provision for Taxes 5. Provision for Reserve fund under section 30 (1) 6. Provision for other funds | 1. Balance as per last Balance Sheet 2. Profit for the year b/d Net loss carried to Balance Sheet |

| | |
|--|-------|
| 7. Proposed dividend Net profit carried to balance sheet | |
| Total | Total |

S.A. QUADER
Secretary to Government